



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23092.2 (-0.5%)

23050 - 23347



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23574	23460	23276	23163	22979	22866	22682

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	40%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23163. If Nifty trades above this level, it may further rally up to 23276-23460-23574 levels. However, if it trades below 23163 levels, we may witness profit booking in the market, and the index may correct up to 22979-22866-22682 levels.

## Price Gainers

Script ID	Price	%Chg
HINDUNILVR	2368.1	2.0
BRITANNIA	5101.6	1.8
EICHERMOT	5206.3	1.8
GRASIM	2490.8	1.2
TATACONSUM	992.4	0.9

## Price Losers

Script ID	Price	%Chg
DRREDDY	1224.4	-5.0
TRENT	5490.5	-4.2
M&M	2801.4	-3.0
ADANIENIT	2315.1	-2.9
BPCL	263.8	-2.8

## Index

## CMP

## Prior Day's Range

**BANK NIFTY**

**48367.8 (-0.5%)**

**48203 - 48859**



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49406	49132	48750	48476	48094	47821	47439

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	<b>-3 (Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 48476. If Bank Nifty trades above this level, it may rally up to 48750-49132-49406 levels. However, if it trades below 48476 levels, we may witness profit booking in the market, and the index may correct up to 48094-47821-47439 levels.

## Price Gainers

Script ID	Price	%Chg
AUBANK	594.7	2.1
ICICIBANK	1209.2	0.6

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	950.8	-2.1
PNB	97.6	-1.8
BANKBARODA	225.2	-1.7
CANBK	96.8	-1.4
FEDERALBNK	188.1	-1.4

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**Compliance Officer Details:** Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – [compliance.officer@axisdirect.in](mailto:compliance.officer@axisdirect.in);

**Registered Office Address** – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

**Administrative office address:** Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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**List of Research Analyst**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in